

Lenawee County Road Commission
Proposed 2020 Budget Adjustments

	ORIGINAL 2020 BUDGET	Proposed 10/01/2020 Adjustment	Proposed 1st Revised 2020 Budget	YTD 10/31/2020 Balance	% YTD BUDGET	Amount Remaining to YE
REVENUES						
Michigan Transportation Fund	\$12,700,000.00		\$12,700,000.00	\$7,992,390.35	62.93%	\$4,707,609.65
Federal Aid - OSC	\$890,000.00	\$532,000.00	\$1,422,000.00	\$1,421,360.25	99.96%	\$639.75
State Aid - OSC	\$670,000.00	(\$532,000.00)	\$138,000.00	\$137,677.39	99.77%	\$322.61
Other State Funds	\$0.00		\$0.00	\$0.00	#DIV/0!	\$0.00
Local Road - Critical Bridge (State)	\$0.00		\$0.00	\$0.00	#DIV/0!	\$0.00
State Grants-Gen. Fund	\$0.00		\$0.00	\$0.00	0.00%	\$0.00
Township Contributions	\$3,600,000.00	(\$600,000.00)	\$3,000,000.00	\$2,706,011.30	90.20%	\$293,988.70
Other Contributions	\$100,000.00	\$35,000.00	\$135,000.00	\$132,160.59	97.90%	\$2,839.41
Permit & Inspection Fees	\$80,000.00	\$10,000.00	\$90,000.00	\$69,221.91	76.91%	\$20,778.09
Salvage Sales	\$5,000.00	\$8,000.00	\$13,000.00	\$12,668.83	97.45%	\$331.17
Interest Income	\$80,000.00		\$80,000.00	\$55,357.94	69.20%	\$24,642.06
Other Income	\$1,000.00	\$69,000.00	\$70,000.00	\$64,998.44	92.85%	\$5,001.56
Rents	\$0.00	\$1,200.00	\$1,200.00	\$1,200.00	100.00%	\$0.00
Restricted Gifts	\$0.00		\$0.00	\$0.00	0.00%	\$0.00
Sale of Land	\$0.00		\$0.00	\$0.00	0.00%	\$0.00
Gain on Equipment Sales	\$20,000.00	\$50,000.00	\$70,000.00	\$68,285.82	97.55%	\$1,714.18
From Accrued Oper. Fund	\$150,000.00	\$759,800.00	\$909,800.00	\$0.00	0.00%	\$909,800.00
TOTAL REVENUES	\$18,296,000.00	\$333,000.00	\$18,629,000.00	\$12,661,332.82	67.97%	\$5,967,667.18
EXPENDITURES						
Prim. Heavy Maint. Roads	\$2,360,000.00	\$900,000.00	\$3,260,000.00	\$3,243,897.93	99.51%	\$16,102.07
Prim. Heavy Maint. Rds.-OSC	\$2,060,000.00	\$0.00	\$2,060,000.00	\$1,969,272.35	95.60%	\$90,727.65
Prim. Heavy Maint. Bridge	\$25,000.00	(\$20,000.00)	\$5,000.00	\$3,144.26	62.89%	\$1,855.74
Prim. Heavy Maint. Brg.-OSC	\$0.00	\$100,000.00	\$100,000.00	\$94,789.41	94.79%	\$5,210.59
Prim. Maint. Roads	\$700,000.00	\$400,000.00	\$1,100,000.00	\$1,071,670.79	97.42%	\$28,329.21
Prim. Maint. Bridges	\$35,000.00	\$0.00	\$35,000.00	\$27,198.42	77.71%	\$7,801.58
Non-Motorized	\$5,000.00	\$0.00	\$5,000.00	\$1,689.04	33.78%	\$3,310.96
Prim. Maint. Bridges/Defined	\$50,000.00	(\$50,000.00)	\$0.00	\$0.00	#DIV/0!	\$0.00
Prim. Maint. Winter	\$500,000.00	(\$150,000.00)	\$350,000.00	\$300,138.85	85.75%	\$49,861.15
Prim. Maint. Traffic	\$213,000.00	\$62,000.00	\$275,000.00	\$247,169.40	89.88%	\$27,830.60
Prim. Maint. Roads Defined	\$1,510,000.00	\$190,000.00	\$1,700,000.00	\$1,699,004.29	99.94%	\$995.71
Local Heavy Maint. Roads	\$2,400,000.00	(\$500,000.00)	\$1,900,000.00	\$1,815,353.91	95.54%	\$84,646.09
Local Heavy Maint. Rds.-OSC	\$150,000.00	(\$130,000.00)	\$20,000.00	\$14,380.08	0.00%	\$5,619.92
Local Heavy Maint. Bridge	\$50,000.00	(\$50,000.00)	\$0.00	\$0.00	#DIV/0!	\$0.00
Local Heavy Maint. Brg.-OSC	\$0.00		\$0.00	\$0.00	0.00%	\$0.00
Local Maint. Roads	\$1,400,000.00	\$700,000.00	\$2,100,000.00	\$1,824,941.84	86.90%	\$275,058.16
Local Maint. Bridges	\$35,000.00	(\$5,000.00)	\$30,000.00	\$24,258.48	80.86%	\$5,741.52
Local Maint. Bridge/Defined	\$135,000.00	(\$135,000.00)	\$0.00	\$0.00	#DIV/0!	\$0.00
Local Maint. Winter	\$500,000.00	(\$150,000.00)	\$350,000.00	\$280,163.21	80.05%	\$69,836.79
Local Maint. Traff.	\$172,000.00	(\$22,000.00)	\$150,000.00	\$128,705.01	85.80%	\$21,294.99
Local Maint Non-Motorized	\$5,000.00	\$135,000.00	\$140,000.00	\$137,369.16	98.12%	\$2,630.84
Local Maint. Roads Defined	\$2,174,000.00	\$0.00	\$2,174,000.00	\$1,900,160.70	87.40%	\$273,839.30
Salt Brine Well	\$20,000.00	(\$15,000.00)	\$5,000.00	\$4,800.91	96.02%	\$199.09
Inventory Production	\$0.00		\$0.00	\$0.00	0.00%	\$0.00
Asphalt Plant Operations	\$200,000.00	\$100,000.00	\$300,000.00	\$296,078.18	98.69%	\$3,921.82
Equipment Exp.-Direct	\$2,200,000.00	\$700,000.00	\$2,900,000.00	\$2,615,889.99	90.20%	\$284,110.01
Equipment Exp.-Indirect	\$1,200,000.00	\$250,000.00	\$1,450,000.00	\$1,244,547.17	85.83%	\$205,452.83
Equipment Exp.-Operations	\$600,000.00	(\$200,000.00)	\$400,000.00	\$359,537.98	89.88%	\$40,462.02
Distributive Expenses - Fringe	\$0.00	(\$950,000.00)	(\$950,000.00)	(\$831,658.26)	0.00%	(\$118,341.74)
Other Distributive Expenses	\$100,000.00	\$0.00	\$100,000.00	(\$801,207.69)	-801.21%	\$901,207.69
Administrative Expense	\$900,000.00	\$50,000.00	\$950,000.00	\$770,873.42	81.14%	\$179,126.58
Engineering	\$100,000.00	(\$25,000.00)	\$75,000.00	\$59,361.79	79.15%	\$15,638.21
Other Governmental Units	\$100,000.00	\$80,000.00	\$180,000.00	\$165,744.06	92.08%	\$14,255.94
Capital Outlay	\$3,000,000.00	(\$100,000.00)	\$2,900,000.00	\$2,274,117.79	78.42%	\$625,882.21
Contingency	\$100,000.00	(\$100,000.00)	\$0.00	\$0.00	0.00%	\$0.00
Subtotal	\$22,999,000.00	\$1,065,000.00	\$24,064,000.00	\$20,941,392.47	87.02%	\$3,122,607.53
Equipment Rental Credit	(\$3,000,000.00)	(\$200,000.00)	(\$3,200,000.00)	(\$2,838,121.34)	88.69%	(\$361,878.66)
Depreciation Credit	(\$1,500,000.00)	(\$200,000.00)	(\$1,700,000.00)	(\$1,542,230.67)	0.00%	(\$157,769.33)
Discounts	(\$3,000.00)	(\$2,000.00)	(\$5,000.00)	(\$4,131.31)	82.63%	(\$868.69)
Asphalt Plant Oper Credit	(\$200,000.00)	(\$330,000.00)	(\$530,000.00)	(\$530,722.86)	100.14%	\$722.86
Subtotal	(\$4,703,000.00)	(\$862,000.00)	(\$5,565,000.00)	(\$4,915,206.18)	90.44%	(\$519,793.82)
TOTAL EXPENDITURES	\$18,296,000.00	\$333,000.00	\$18,629,000.00	\$16,026,186.29	86.03%	\$2,602,813.71
SURPLUS OR LOSS						
	\$0.00	\$0.00	\$0.00	(\$3,364,853.47)		